

**REPORT OF THE 7TH ANNUAL GENERAL MEETING OF NIGERIA INTERNET
REGISTRATION ASSOCIATION (NiRA) HELD 30TH APRIL, 2015 AT NiRA OFFICE
COMPLEX, 8 FUNSHO WILLIAMS AVENUE, IPONRI, SURULERE, LAGOS**

NiRA held the 7th Annual General Meeting (AGM) of its members on Friday 30th April, 2015. NiRA proudly hosted the AGM at its newly commissioned Office Complex, 8 Funsho Williams Avenue, Iponri, Surulere, Lagos.

The AGM was an august gathering of NiRA Board of Trustees, NiRA Executive Board of Directors, Members, Stakeholders, Observers and the Press with a record of 86 attendees.

Mrs. Mary Uduma, the then President of the Executive Board of Directors, chaired the AGM until the elections into the vacant positions on the Executive Board of Directors including the position of President, was conducted.

In the President's Statement to the Members, she reported on the significant growth and improvement in the operations of NiRA in 2014. The Statement highlighted the growth in new .ng domain names registrations from 16,911 in 2013 to 18,870 in 2014, growth in the number of accredited registrars to 46 in 2014, growth in number and quality of staff with the engagement of a Chief Operating Officer and Head of Corporate Services, completion of the renovation of the NiRA Property, adoption of .gov.ng domain names by Ministries, Departments and Agencies of the Federal Government and the launch of fedcs.gov.ng unified messaging platform by the Honourable Minister of Communications Technology, Dr. (Mrs) Omobola Johnson in July, 2014 and increased visibility of the .ng brand through participation at local and international events, sponsoring of youth programmes and partnership with non-governmental bodies in building information and Communication Technology among women, young people and undergraduates.

The Members also received the 2014 Annual Report, Independent Auditors Report, Financial Statements of the Association for the year ended December 31, 2014 and 2015 Business Plan.

The 2014 Annual Report detailed the performance review for 2014, growth in .ng domain name, industry related activities and partnerships, corporate social responsibility activities, reorganisation and restructuring of the Secretariat and corporate governance report.

The Independent Auditors in their opinion stated that the Financial Statements gave a true and fair view of the state of NiRA's financial affairs as at December 31, 2014.

The highlights of the Financial Statements of NiRA as at December 31, 2014 are as follows:

| Revenue Account | | |
|-------------------------------------|-----------------|-----------------|
| | 2014 (₦) | 2013 (₦) |
| Income | 154,901,781.00 | 127,302,205.00 |
| Expenditure | 115,249,255.00 | 109,566,865.00 |
| Surplus for Period | 39,652,525.00 | 17,735,340.00 |
| Transfer to Accumulated Fund | 112,708,106.00 | 80,986,086.00 |

The 2015 Business Plan included creation of a new zone with the vowel “i” (.i.ng) and opening up of the zone for registration, reactivation of Switchto.ng initiative, review and reduction of premium domain names, review and implementation of new pricing scheme, set up and running of NiRA Academy and Resource Centre and improvement of NiRA Technical Infrastructure.

Four (4) positions became vacant at the Executive Board of Directors level, namely the positions of President, Vice President and 2 Members and these were filled at the AGM. Nominations to the vacant positions were received within the specified timelines.

The Candidates presented impressive manifestos resulting to keenly contested elections. The results of the elections unveiled Mr. Sunday Folayan as President, Mr. Muhammed Rudman as Vice President and Mr. Segun Akano and Mr. Sunday Olutayo as members.

The old Executive Board of Directors symbolically handed over to the New Executive Board of Directors amid commendations and a standing ovation from Members for a job well-done during their tenure.

The new Executive Board of Directors of NiRA are:

1. Mr. Sunday Folayan- President
2. Mr. Muhammed Rudman- Vice President
3. Mr. Sikiru Shehu- Finance Director
4. Mr. Biyi Oladipo- Treasurer
5. Mr. Bimbo Olayinka
6. Mr. Tope Fashedemi
7. Mr. Lanre Ajayi
8. Mr. Adebunmi Akinbo
9. Mr. Segun Akano
10. Mr. Sunday Olutayo

Members' comments and observations during the AGM were addressed by the members of the Board of Trustees and Executive Board of Directors respectively, as appropriate.

Members were also informed of the ongoing IANA Stewardship transition and its implications to Nigeria as a country and in the cyberspace.

Attached are copies of the 2014 Annual Report and Accounts of NiRA for further information.

Dated 4th May, 2015

Edith Udeagu (Mrs.)

Chief Operating Officer/Secretary to Executive Board of NiRA